FORM CRS

March 31, 2025

JFS Wealth Advisors

Item 1: Introduction

JFS Wealth Advisors, LLC (JFS) is registered with the United States Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences between them.

Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationships and Services

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. The principal services we offer include wealth management services, (a combination of investment management and financial planning services), investment advisory services, and financial planning services offered on a standalone basis. We invest your assets in accordance with the asset allocation model detailed in your Investment Policy Statement (IPS) based on your investment objectives, risk tolerance and financial circumstances. If you utilize our wealth management or investment advisory services, you will typically give us discretionary authority to trade the assets in your account(s) through a limited power of attorney contained in your client agreement with us. We will monitor the holdings and performance of the investments we make for you on an ongoing basis and will provide you with periodic reports about the performance and holdings of your account. We generally require a $600,000 aggregate account minimum for wealth management services. However, we reserve the right to waive account minimums under appropriate circumstances. If you only engage us to provide financial planning services, we will not have discretionary authority to trade the assets in your account and we will not monitor the holdings and performance of your investments. We offer clients the option of obtaining certain financial solutions from unaffiliated third-party financial institutions with the assistance of UPTIQ Treasury & Credit Solutions, LLC (UPTIQ) and Flourish Financial, LLC (Flourish). Please refer to Item 10 of our ADV Part 2A brochure for details regarding these and other services as well as additional important information.

For additional information, please refer to our ADV Part 2A brochure, especially Item 4 (Advisory Business), Item 7 (Types of Clients), Item 13 (Review of Accounts) and Item 16 (Investment Discretion).

Ask us:

"Given my financial situation, should I choose an investment advisory service? Why or why not?"

"How will you choose investments to recommend to me?"

"What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?"

Item 3: Fees, Costs, Conflicts, and Standards of Conduct

What fees will I pay?

For our wealth management and investment advisory services, we charge an asset-based fee, which is calculated based on a percentage of the total value of the assets in your account and is typically assessed on a quarterly basis. The more assets there are in your account and the higher the value of those assets, the more you will pay in fees. Our firm may therefore have an incentive to encourage you to increase the assets in your account. We also charge fixed fees for standalone financial planning services. In a fixed fee arrangement, the amount of fees we charge you remains the same even if your assets increase or decrease in amount or value. Our fees are listed in our client agreements and described in greater detail under Item 5 of our Form ADV.

In addition to our fees, you will be responsible for other fees and expenses associated with the investment of your assets. Such other fees and expenses may include brokerage commissions and other transaction costs, fees charged by your custodian, exchanges, and taxes. However, we strive to use low-cost investments and attempt to minimize fees and expenses when appropriate and in your best interest.

You will also pay the fees and expenses associated with investment advice provided by third parties, including advisory fees charged by third-party managers, management and performance fees and expenses charged by private investment funds, and fees and expenses of mutual funds and exchange-traded funds in which you invest. For additional information, see Item 5 of our Form ADV.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Ask us: "Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

We and our affiliates refer clients to third-party service providers and are eligible to receive additional compensation for those referrals. We may also recommend insurance services offered though JFS Risk Management, LLC (JFSRM), which is an affiliated insurance entity. However, you are not obligated to use this service. We receive certain benefits from custodians we recommend to hold client assets and have an ownership interest in one of the custodians. We pay unaffiliated third parties to solicit clients for us and remit a portion of the solicited clients' fees to those promoters. For additional information about these conflicts and other conflicts of interest and how we address them, please refer to Item 10, Item 12, and Item 14 of our Form ADV.

Ask us: "How might your conflicts of interest affect me, and how will you address them?"

How do your financial professionals make money?

JFS' financial advisors are compensated through base salary and incentive compensation. Incentive compensation is calculated based on a team scorecard, which includes individual and team metrics. Increasing client assets and revenue the firm and/or our affiliates generate from the advisor's services or recommendations are components of the scorecard. This presents a conflict and incentive for the financial advisor to encourage you to increase the assets in your account or recommend certain products or services offered by our affiliates.

Some of our financial advisors are eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on our annual revenues and/or earnings. This potential for increased compensation provides an incentive for these financial advisors to encourage you to maintain and even increase the size of your investment account with us. See your financial advisor's Brochure Supplement for more information about your individual financial advisor's compensation.

Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. You can go to Investor.gov/CRS for a free and simple search tool to research our firm and our firm's financial professionals.

Ask us: "As a financial professional, do you have any disciplinary history? For what type of conduct?"

Item 5: Additional Information

For additional information about our investment advisory services, and to request a copy of Form CRS, please contact our Chief Compliance Officer, August Santillo, at 724-962-3200. Please note that our current ADV Part 2 brochure can be accessed via JFS' website, the SEC's website, or by contacting our Chief Compliance Officer.

Ask us: "Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"